

### **Problem Assessment Grid**

### **Good Condition**

### **Bad Condition**

Condition of **Business** 

**Great to Breaking Even** 

Could be Better to Losing a Lot of Money

Condition of Business Partnership

**Excellent to Just Okay** 

Conflict to Serious Conflict





### **Problem Assessment Grid**

### **Good Condition**

### **Bad Condition**

# Condition of Business

- Business is doing great to breaking even.
  (Not Losing Money)
- Has more assets than debt
- Has greater potential than being realized
- Is worth continuing

- Business is losing money
- Business is debt burdened
- Has little potential to improve
- Has other serious issues (employee problems, leases expiring, tax burden, compliance issues, vendor problems, etc.)

# Condition of Business Partnership

- Partnership is on a spectrum of friendly and functional to tense with problems.
- Partners want to work things out
- It is possible that the partnership can survive
- There is no outside pressure to dissolve or change the partnership

- There is serious tension in the partnership
- The differences between partners cannot be reconciled
- Partners don't wish to continue together
- There is outside pressure for change in the partnership
- A new partner has come in who is causing strain that cannot be resolved





## **Condition: Business & Partnership in Bad Shape**

### **Good Condition**

### **Bad Condition**

**Business is losing money Business** is debt burdened Has little potential to improve **Condition of** Has other serious issues (employee **Business** problems, leases expiring, tax burden, compliance issues, vendor problems, etc.) There is serious tension in the partnership The differences between partners cannot be **Condition of** reconciled **Business** Partners don't wish to continue together **Partnership** There is outside pressure for change in the partnership A new partner has come in who is causing strain that cannot be resolved





## Condition: Business is Okay, Partnership in Trouble

### **Good Condition**

### **Bad Condition**

# Condition of Business

- Business is doing great to breaking even.
  (Not Losing Money)
- Has more assets than debt
- Has greater potential than being realized
- Is worth continuing

Condition of Business Partnership

- There is serious tension in the partnership
- The differences between partners cannot be reconciled
- Partners don't wish to continue together
- There is outside pressure for change in the partnership
- A new partner has come in who is causing strain that cannot be resolved





## **Condition: Business in Trouble, Partnership is Okay**

### **Good Condition**

### **Bad Condition**

Condition of Business



- Business is losing money
  - Business is debt burdened
  - Has little potential to improve
- Has other serious issues (employee problems, leases expiring, tax burden, compliance issues, vendor problems, etc.)

Condition of Business Partnership

- Partnership is on a spectrum of friendly and functional to tense with problems.
- Partners want to work things out
- It is possible that the partnership can survive
- There is no outside pressure to dissolve or change the partnership





# Condition: Business is Okay, Partnership is Okay

### **Good Condition**

### **Bad Condition**

# Condition of Business

- Business is doing great to breaking even.
  (Not Losing Money)
- Has more assets than debt
- Has greater potential than being realized
- Is worth continuing

# Condition of Business Partnership

- Partnership is on a spectrum of friendly and functional to tense with problems.
- Partners want to work things out
- It is possible that the partnership can survive
- There is no outside pressure to dissolve or change the partnership





### **Condition: Worksheet**

# **Good Condition Bad Condition Condition of Business Condition of Business Partnership**





# **What Needs Improvement?**

